



ORDINARY MEETING OF COUNCIL SUPPLEMENTARY ITEMS

To be held at 5pm on

Tuesday 20 December 2022

Council Chambers

11 Manning Street, KIAMA NSW 2533

Members

Mayor

Councillor N Reilly

Deputy Mayor

Councillor I Draisma

Councillor M Brown

Councillor M Croxford

Councillor J Keast

Councillor S Larkins

Councillor K Renkema-Lang

Councillor K Rice

Councillor W Steel

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16 ADDENDUM TO REPORTS

16.1 Post exhibition endorsement: Blue Haven Guest Policy

CSP Objective: Outcome 12: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 12.2 Manage our assets so that they create financial sustainability for Council

Delivery Program: 12.2.1 Manage identified Council owned and managed land and property in accordance with legislation and policies of Council exercising strong governance

Item 16.1

Summary

This report recommends the adoption of the Blue Haven Guest Policy adopted for public exhibition at Council's October meeting.

Financial implication

Nil.

Risk implication

Policy addresses potential reputational risk.

Policy

New policy.

Consultation (internal)

Blue Haven Chief Operating Officer

Communication/Community engagement

The Blue Haven villages guest policy was placed on public exhibition for 28 days.

Attachments

- 1 Blue Haven villages guest policy [↓](#)

Enclosures

Nil

RECOMMENDATION

That Council endorse the Blue Haven Villages Guest Policy.

Background

At its October meeting Council resolved to place the draft Blue Haven Villages Guest Policy on public exhibition for 28 days. The exhibition period ended on 27 November

Report of the Director Blue Haven

16.1 Post exhibition endorsement: Blue Haven Guest Policy (cont)

2022 and two submissions were received, both from residents of Blue Haven Terralong.

The concerns expressed in those submissions were the length of stay, potential ongoing tenure of the guest, payment of an additional person maintenance levy and whether a resident in independent living should need a carer.

Based on the number and nature of the submissions and as the concerns raised were taken into consideration when preparing the draft policy, no amendments to the exhibited policy are proposed.

The Policy is attached for Councillors' endorsement.

Item 16.1



Blue Haven villages guest policy

Policy owner/Responsible officer	Manager Project Develop & ILU Operations
Department	Blue Haven
Date adopted/endorsed	XX
Resolution number (if applicable)	XX
Next review date	XX
TRIM reference	22/97425

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RESPECT • INTEGRITY • INNOVATION • TEAMWORK • EXCELLENCE •

1. Policy statement/Objectives

The purpose of this policy is to establish the conditions under which permission may be granted by Blue Haven for Village residents to allow guests to reside in their unit for a period greater than 3 weeks.

2. Scope

This policy applies to:

- Blue Haven Bonaira Independent Living Units
- Blue Haven Terralong Independent Living Units

3. References

- NSW Retirement Villages Act 1999 and associated Regulations
- Blue Haven Terralong Village Rules

4. Consultations

- Village resident committees have been consulted.
- Council endorsed public exhibition for a period of 28 days.

5. Definitions

Guests are defined as any person or persons who are invited by a Village Resident to reside in their unit for a period of more than three weeks.

6. Variation and review

Council reserves the right to review, vary or revoke this policy.

Review history

Date reviewed	Date adopted/endorsed	Brief detail of amendments
		New Policy

7. Policy

7.1. Application process

- 7.1.1 The resident and their proposed guest(s) will lodge an application form which is available from the Village Manager. The resident will be advised of the outcome of their application within 14 days.

7.2. Conditions of residency

- 7.2.1 By making the residency application, the resident and their guest agree to being subject to this Guest Policy and also to the following:

- The Blue Haven Terralong Village Rules
- The NSW Retirement Villages Act 1999 and associated Regulations
- The occupancy conditions of the Resident's occupancy agreement (other than those which establish a right to occupy the unit)
- Blue Haven's complaints policies
- Blue Haven's Elder Abuse policies.

7.2.2 Recurrent charges (maintenance levy) will apply at the couple rate. Reversion to the single rate will only apply after the guest has been absent for more than 3 months.

7.2.3 The guest shall not solicit or accept payments from Village Residents nor operate any form of business within the Village. Externally based employment (including working from home) is permitted.

7.2.4 If the Village Resident vacates the unit to permanently enter an Aged Care Facility or becomes deceased, the guest must permanently vacate the unit within 28 days or by other arrangement with village management.

7.3. Withdrawal of permission:

7.3.1 Blue Haven reserves the right to withdraw permission for the guest to reside in the Village Resident's unit. This may occur because of non-compliance with this policy or the documents in point 1 above.

7.4. No additional rights created:

7.4.1 This policy does not confer any right of occupation of the Village Resident's unit upon the Guest. The right of occupancy is solely as prescribed under the occupancy unit.

8. Related forms/documents

Nil

9. Attachments

Nil

10. Authorisation

Name: Title of person authorising | Council Resolution No: ****

Date: Date adopted by Council

16.2 Statement of Investments - November 2022

CSP Objective: Outcome 12: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 12.1 Manage Public Funds in accordance with Financial Management Standards and the Local Government Act

Delivery Program: 12.1.1 Improved financial reporting and legislative compliance through reporting, scrutiny and oversight processes.

Item 16.2

Summary

This report recommends receiving the information relating to the Statement of Investments for November 2022 and endorsement of the movements in restricted funds.

Financial implication

The information contained within the report links directly to the finances of Council.

Risk implication

The risk related to this information is non-compliance with Council's Investment Policy and the Ministerial Investment Order and Division of Local Government guidelines and not adequately recording fund movements.

Policy

Clause 625 of the *Local Government Act 1993*

Clause 212 of the *Local Government (General) Regulation 2005*

Kiama Municipal Council – Investment Policy

Kiama Municipal Council – Restricted Assets Policy

Consultation (internal)

Chief Executive Officer

Chief Financial Officer

Financial Accountant

Communication/Community engagement

N/A

Attachments

1 Statement of investments for November 2022 [↓](#)

Enclosures

Nil

RECOMMENDATION

That Council:

Report of the Chief Operating Officer

16.2 Statement of Investments - November 2022 (cont)

1. [Receives the information relating to the Statement of Investments for November 2022.](#)
2. [Endorses the movement in the restricted funds position as outlined in the report](#)

Background

Council is required to invest its surplus funds in accordance with the Ministerial Investment Order and Division of Local Government guidelines. The Order reflects a conservative approach and restricts the investment types available to Council. In compliance with the Order and Division of Local Government guidelines, Council adopted an Investment Policy in August 2021. The Investment Policy provides a framework for the credit quality, institutional diversification and maturity constraints that Council's portfolio can be exposed to. Council's investment portfolio was controlled by Council's Finance Division during the period to ensure compliance with the Investment Policy.

Council's direct investments are often rolled over on maturity with the same financial institution, if competitive, and based on whether funds are required for operations.

Movement in investments

Council's average weighted return for November 2022 was 1.96% (October 2022 1.54%) compared to the 90 Day Bank Bill Swap Rate benchmark return of 3.07% as at 30 November 2022. This difference is because market interest rates are increasing, and council have longer term fixed investments at lower rates. As a result, Council's return on funds will lag behind the 90 Day BBSW until such time as interest rates settle and all of Council's investments have matured and rolled over at the higher market rates.

If funds are not required, maturing investments will be renewed for shorter terms to take advantage of the rising rate market and allow for cashflows in times where cash outflows are required to meet demand. Council have also negotiated with its banker, Westpac, an interest rate on its General Account which is linked to the 30 Day BBSW. As at 30 November 2022 this rate was 1.89%.

Over the past 12 months, Council's investments portfolio has increased by 1.52% or \$838K from the total investments held in November 2021.

There were four investments that matured during November 2022, with the following action taken under delegation:

- NAB \$1.0M - reinvested @ 3.97% for 6 months
- WESTPAC \$1M - redeemed and reinvested in part of NAB \$2M @ 3.73% for 3 months
- SUNCORP \$1M - redeemed and reinvested in part of NAB \$2M at 3.73% for 3 months
- SUNCORP \$5M - reinvested in 3 parcels of \$2M for 4 months at 4.08%, \$1M for 130 days @ 3.92% and \$2M for 5 months @4.08%.

The market value for the 5 year FRN Newcastle Permanent slightly decreased to \$1,000,920.

Report of the Chief Operating Officer

16.2 Statement of Investments - November 2022 (cont)

The investment portfolio is regularly reviewed to maximise investment performance and minimise risk. Comparisons are made between existing investments with available products that are not part of Council's portfolio. Independent advice is sought on new investment opportunities.

Restricted asset movements

During the month of November some movements in restricted assets were amended where required.

This is summarised in the table below.

	Balance last month	Balance November	Difference
External Restrictions			
Developer Contributions	\$10,571,849	\$10,646,338	\$74,489
Loan Restrictions-TCorp	\$27,788,678	\$28,418,678	\$630,000
Crown Holiday Parks	\$682,416	\$1,171,709	\$489,293
Internal Restrictions			
Waste Business Unit	\$934,408	\$922,607	-\$11,801

The 'Loan Restriction – Tcorp' increase results from income generated from a recent ILU sale at Bonaira. The other movements are results of normal monthly adjustments based on net monthly income/expenditure results.

A new Draft Restricted Funds Policy, being considered under separate report by Council at this December 2022 meeting, will form the basis of a broad review of all Restricted Funds (Internal and External). The recent Liquidity Management Standards for Aged Care purposes along with Council decision to include a similar cover for Retirement Village purposes will also be incorporated as part of the review. This will be reflected in future monthly reports to Council in 2023.

Unrestricted funds to meet future budgeted expenditure

The Unrestricted Funds balance as at 30 November 2022 is negative (-\$2,267,434). This has improved from October 2022 negative balance of negative (-\$3,142,117). This improvement relates to rate payments due as at 30 November 2022.

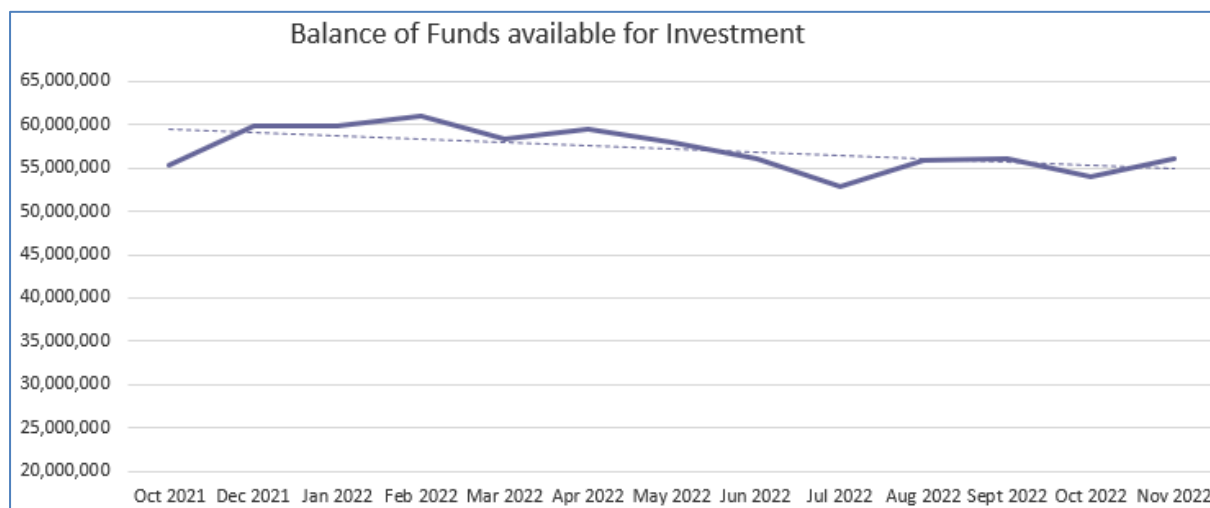
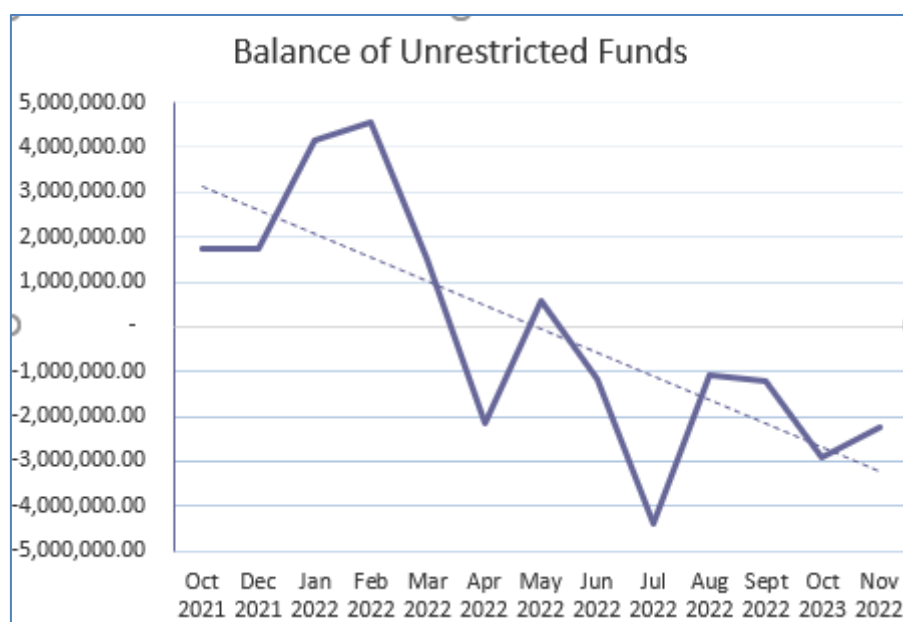
The cash flow forecast shows that this negative unrestricted funds position will continue until sale proceeds from the expected Akuna Street landholdings property sale are received in December. *In the interim period, KMC is accessing its internal restricted funds allocation on a short-term temporary basis.*

Report of the Chief Operating Officer

16.2 Statement of Investments - November 2022 (cont)

The graph below shows the trend of Council's unrestricted funds, noting the comments above that a review of the current restricted funds is required and will occur in early 2023.

The graph below shows the negative unrestricted funds position over the past few months which is in line with the recently produced 2 year cash flow forecasts, awaiting the sale proceeds of property divestment in December to rectify this position.



Prior investment with Grange Securities and Lehmann Brothers

Council was recently contacted by legal representatives pertaining to a class action involving many Councils across Australia and the nearing finalisation of that process. No major update since last month other than some very recent correspondence in December regarding joining the class action and respective terms and conditions

Report of the Chief Operating Officer

16.2 Statement of Investments - November 2022 (cont)

including potential costs. Management is seeking further details and Council will be appraised accordingly.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in this report have been made in accordance with Section 625 of the *Local Government Act 1993*, clause 212 of the *Local Government (General) Regulation 2005* and Council's Investment Policy.

Joe Gaudiosi

Interim Chief Operating Officer

Item 16.2

(b) Council Investments as at 30 November, 2022

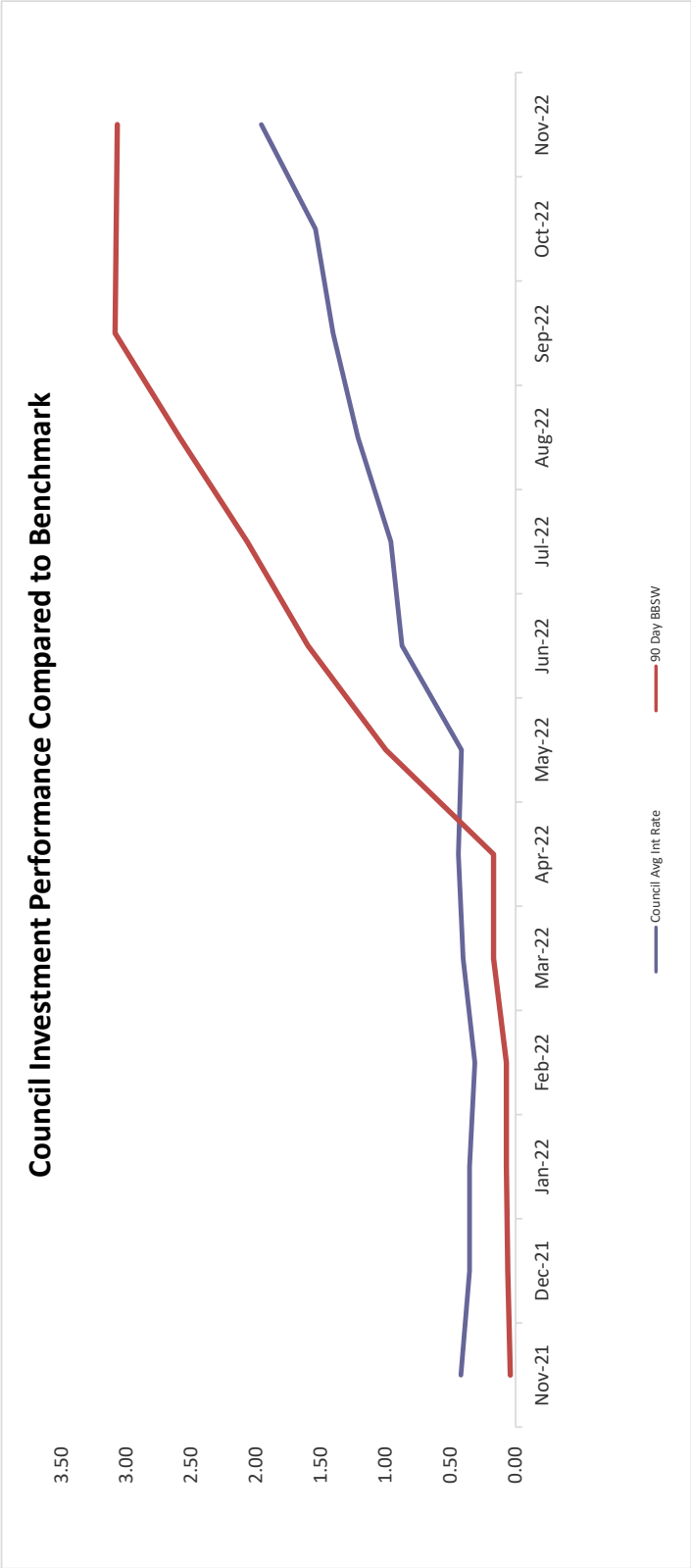
DIRECT INVESTMENTS:		S & P RATING	MARKET VALUE \$	INVESTMENT TYPE	DATE LOGGED	MATURITY DATE	TERM (DAYS)	RATE %
INSTITUTION								
M/E Bank	BBB+	Signifies the Investment is environmentally friendly	3,000,000	Term Deposit	2/06/2022	02-Dec-22	183	2.40
M/E Bank	BBB+		1,000,000	Term Deposit	2/12/2021	02-Dec-22	365	0.70
NAB	AA-		1,000,000	Term Deposit	16/12/2021	16-Dec-22	365	0.70
Bank of Qld	BBB+		1,900,000	Term Deposit	2/09/2022	03-Jan-23	123	3.00
Bank of Qld	BBB+		4,000,000	Term Deposit	9/09/2022	09-Jan-23	122	3.65
NAB	AA-		1,000,000	Term Deposit	14/04/2022	16-Jan-23	277	1.60
Newcastle Permanent FRN	BBB		1,000,920	Floating Rate Note	28/09/2018	06-Feb-23	1592	3.65
NAB	AA-		1,000,000	Term Deposit	4/10/2022	06-Feb-23	125	3.79
ING	A		1,500,000	Term Deposit	17/02/2022	17-Feb-23	365	1.02
NAB	AA-		3,000,000	Term Deposit	19/10/2022	20-Feb-23	124	3.61
NAB	AA-		4,000,000	Term Deposit	9/09/2021	20-Feb-23	529	0.50
NAB	AA-		2,000,000	Term Deposit	24/11/2022	24-Feb-23	92	3.73
AMP	BBB		1,000,000	Term Deposit	8/03/2022	08-Mar-23	365	1.00
Suncorp	AA-		1,000,000	Term Deposit	16/03/2022	16-Mar-23	365	1.25
Suncorp	AA-		1,000,000	Term Deposit	23/03/2022	23-Mar-23	365	1.32
Suncorp	AA-		2,000,000	Term Deposit	24/11/2022	24-Mar-23	120	4.08
Suncorp	A+		1,000,000	Term Deposit	25/11/2022	04-Apr-23	130	3.92
NAB	AA-		1,000,000	Term Deposit	7/04/2022	11-Apr-23	369	1.81
Commonwealth Bank	AA-		1,000,000	Term Deposit	20/10/2022	18-Apr-23	180	3.94
Suncorp	A+		2,000,000	Term Deposit	24/11/2022	24-Apr-23	151	4.08
NAB	AA-	1,000,000	Term Deposit	4/11/2022	04-May-23	181	3.97	
ING	A	1,000,000	Term Deposit	9/06/2021	09-Jun-23	730	0.50	
NAB	AA-	7,000,000	Term Deposit	9/06/2021	09-Jun-23	730	0.55	
Westpac	AA-	5,000,000	Term Deposit	23/08/2021	02-Aug-23	709	0.44	
NAB	AA-	1,000,000	Term Deposit	11/08/2021	11-Aug-23	730	0.60	
AMP	BBB	750,000	Term Deposit	27/09/2022	27-Sep-24	731	4.95	
Total Term Deposits & FRNs			50,150,920					2.34
Tcorp/IM Cash Fund			-	Cash Fund				
Westpac (All Bank Accounts)			5,981,724	Bank Account				1.89
Total 'At Call' Funds			5,981,724					
TOTAL CASH & INVESTMENTS			56,132,644					
TOTAL INVESTMENTS OCT 2022			Signifies the Investment is environmentally friendly				Average Rate- Nov 2022	1.96
							Average Rate- Nov 2021	0.42
TOTAL INVESTMENTS Nov 2021			54,075,979	3.80%	total investment over prev 1 month			1.52%
TOTAL INVESTMENTS Nov 2021			55,294,213	1.52%	total investment over prev 12 months			
Note: As at 30 th November 2022 unpresented cheques totalled \$1,523,783.70								
BBB- and below			5%		0%		\$0	
***This includes all Term Deposits							\$50,150,920	

(c) Application of Invested Funds

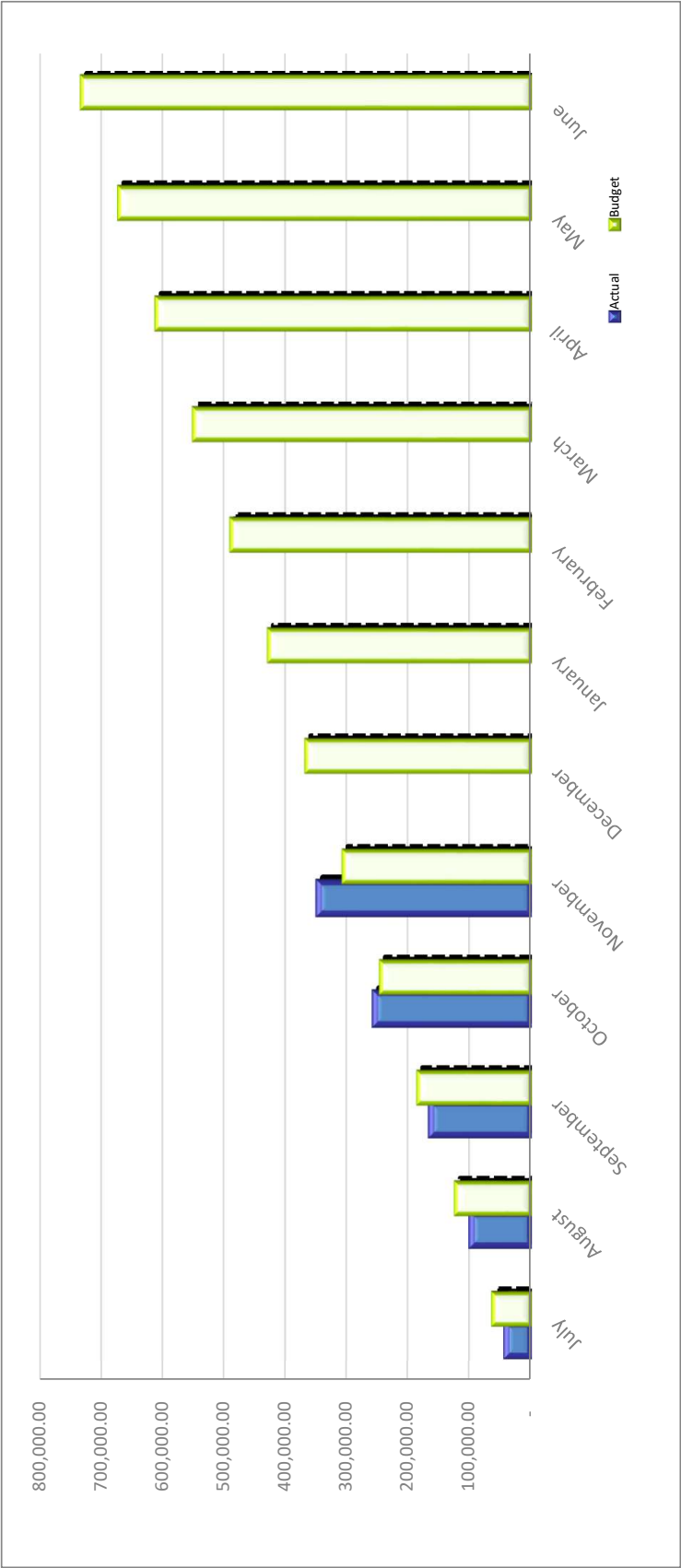
Restricted Funds:	Category	Sub-Category	Description	Value (\$)
Externally Restricted				
	Developer Contributions	Major Works	Developer Contributions	10,646,338
	Operational	Timing Adjustments	Unexpended Grants	1,455,511
	Operational	Statutory/ External Rest	Domestic Waste	4,104,551
	Operational	Statutory/ External Rest	Loan Restrictions - Tcorp	28,418,678
	Operational	Statutory/ External Rest	Blue Haven Terralong ILU Maintenance Levy	1,640,021
	Operational	Statutory/ External Rest	Blue Haven Bonaira ILU Maintenance Levy	178,016
	Operational	Statutory/ External Rest	Blue Haven Aged Care Home	4,400,000
	Operational	Statutory/ External Rest	Community Bus	315,000
	Operational	Accumulated Liabilities	Blue Haven Home Care Packages	408,706
	Asset Management	Specific	Crown Holiday parks	1,171,709
	Strategic	Community	Unspent Loan Funding	500,000
Internally Restricted				
	Asset Management	Specific	Carry Over Works	20,500
	Strategic	Community	Council Elections	49,776
	Operational	Accumulated Liabilities	Employee Leave Liabilities	1,500,000
	Strategic	Community	Energy Efficiency	121,772
	Asset Management	Specific	Land development	1,602,000
	Asset Management	Light Fleet and Plant Ac	Plant replacement	280,475
	Strategic	Community	Risk Improvement Incentive	106,237
	Strategic	Community	Waste Business Unit	922,607
	Strategic	Community	Waste and Sustainability	558,180
Unrestricted Funds:			Funds to meet current budgeted expenditure	(\$2,267,434)
TOTAL INVESTMENTS				56,132,644

Note:

The above Application of Invested Funds will change subject to the preparation of the financial statements.



Interest - Actual vs Budget



16.3 Monthly Financial Report - October 2022

CSP Objective: Outcome 12: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 12.1 Manage Public Funds in accordance with Financial Management Standards and the Local Government Act

Delivery Program: 12.1.1 Improved financial reporting and legislative compliance through reporting, scrutiny and oversight processes.

Summary

This report recommends receipt and adoption of the Monthly Financial Report for October 2022.

Financial implication

This report relates directly to the financial performance of Council.

Risk implication

NA

Policy

Local Government Act 1993

Local Government (General) Regulation 2005

Consultation (internal)

Chief Executive Officer

Chief Financial Officer

Communication/Community engagement

NA

Attachments

1 October 2022 Financials [↓](#)

Enclosures

Nil

RECOMMENDATION

That Council receive and note the financial reports for October 2022.

Income & Expenditure Statement

The result for YTD October shows a loss of \$352K. This shows that Council is currently ahead of its budget at this stage, based on the adopted original budget forecast a YTD loss of \$3.9M and the revised budget following QBR1 shows a YTD loss of \$2.3M.

Report of the Chief Executive Officer

16.3 Monthly Financial Report - October 2022 (cont)

The QBR2 for YTD December that will be presented in February 2023 will provide a further update regarding the variance and the expected result for YE June 2022.

In context of Council's September resolution relating to the accuracy of figures for 30 June 2022, the information and result shown is subject to year-end finalisation work and still to be audited. Hence it is considered a DRAFT. There are a number of adjustments already noted none of which have been posted until the review work is completed. As noted in the September Finance Report reported to the October Council meeting, the net operating result may be closer to a breakeven result than is currently shown. This review work will be completed and incorporated into the monthly financial report for the February 2023 Council meeting.

Balance Sheet

The Balance Sheet is similar to the previous month from a broad net equity perspective. Of note is the total cash and investment balance of \$52.8M (which ties into the cash flow statement). The 2 year cash flow forecast recently prepared and reviewed by Council, as part of its financial sustainability strategy, shows a cash position of \$52.4M at October. This demonstrates that we are currently in line with the cash flow forecast.

Cash is expected to increase in December with the property divestment for Akuna Street, which is a critical component of the financial sustainability strategy. Management has prepared a draft Financial and Cash Flow Sustainability Strategy document to attach to the 2 year cash flow forecast that essentially explains the two step approach of asset divestment up to June 2024 followed by operational efficiencies thereafter to ensure normal business operations is sustainable long term.

Blue Haven

The result for YTD October re Blue Haven is a loss of \$440K compared to a budgeted loss of \$270K. Deferred Management Fees from ILU are essentially supporting the operating result of the RACF. The RACF's financial performance will improve with the new ANACC funding model but many challenges exist including current workforce matters (reported under separate cover) that will mean significant improvements to the operating result are unlikely in the next 7 months to YE June 2023.

KIAMA MUNICIPAL COUNCIL
Summary Consolidated Operating Results
For the Period Ending 31 October 2022



	Year to Date			Last Year YTD October Actual 2022 \$'000	Full Year			QBR1
	Actual 2023 \$'000	Adopted Budget 2023 \$'000	Variance 2023 \$'000		Last Year Actual 2022 \$'000	Revised Budget 2023 \$'000	Adopted Budget 2023 \$'000	
Income from continuing operations								
Rates and annual charges	8,193	8,973	(780)	6,377	19,319	26,919	26,919	(192)
User charges and fees	8,866	7,904	962	9,183	28,897	22,942	23,134	(192)
Other revenue	2,105	1,597	507	1,155	5,814	4,886	4,886	(350)
Grants and contributions provided for operating purposes	5,866	5,384	482	4,694	18,150	16,367	16,717	(329)
Grants and contributions provided for capital purposes	1,556	2,028	(473)	2,116	2,531	5,867	6,196	11
Interest and investment income	539	247	292	38	290	752	741	
Other income	-	508	(508)	-	-	1,523	1,523	
Internal Revenue	2,858	2,192	666	2,232	7,810	6,576	6,576	
Total income from continuing operations	29,983	28,833	1,149	25,795	82,811	85,831	86,692	(860)
Expenses from continuing operations								
Employee benefits and on-costs	12,115	12,529	(414)	11,147	35,269	36,309	37,600	(1,290)
Materials and services	9,546	10,966	(1,420)	8,738	30,415	31,649	32,282	(632)
Borrowing costs	535	609	(74)	577	1,070	1,601	1,827	(226)
Depreciation, amortisation and impairment for non financial assets	3,729	3,729	-	7,007	11,466	11,186	11,186	
Other expenses	118	800	(681)	162	1,258	2,695	2,695	
Net loss from the disposal of assets	(121)	(28)	(93)	(210)	(925)	(14,410)	(14,410)	
Internal Expenditure	2,857	2,192	665	1,720	8,143	6,576	6,576	
Total Expenses from continuing operations	28,779	30,797	(2,018)	29,141	86,695	75,607	77,755	(2,149)
Operating result from continuing operations	1,204	(1,963)	3,167	(3,346)	(3,884)	10,225	8,936	1,288
Net operating results for the year								
	1,204	(1,963)	3,167	(3,346)	(3,884)	10,225	8,936	1,288
Net operating result for the year before grants and contributions provided for capital purposes								
	(352)	(3,992)	3,640	(5,462)	(6,415)	4,358	2,741	1,617

KIAMA MUNICIPAL COUNCIL

Consolidated

Statement of Financial Position

For the Year Ended 31 October 2022



	Notes	Actual 4 Months 2023 \$'000	Actual 4 Months 2022 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	C1-1 1CA01	2,625	5,998
Investments	C1-2 1CA02	43,213	40,397
Receivables	C1-4 1CA03	1,931	18,263
Inventories	C1-5 1CA04	301	288
Contract assets and contract cost assets	C1-6 1CA08	1,301	1,218
Current assets classified as 'held for sale'	C1-7 1CA06	3,752	3,752
Other	1CA05	-10	-
Unclassified assets	TBC	-	-
Total current assets		53,114	69,916
Non current assets			
Investments	C1-2 1NCA01	7,000	9,014
Receivables	C1-4 1NCA02	192	233
Infrastructure, property, plant and equipment	C1-8 1NCA03	503,690	506,329
Investment property	C1-9 1NCA05	139,078	139,078
Intangible assets	C1-10 1NCA06	-	-
Right of use assets	C2-1 1NCA09	51	125
Investments accounted for using equity method	D1-2 1NCA04	-	-
Other	1NCA07	-	-
Total non current assets		650,010	654,780
Total assets		703,124	724,696
LIABILITIES			
Current liabilities			
Payables	C3-1 2CL01	125,941	148,220
Contract liabilities	C3-2 2CL05	3,675	3,169
Lease liabilities	C2-1 2CL04	99	99
Borrowings	C3-3 2CL02	627	908
Employee benefit provisions	C3-4 2CL03	7,473	7,324
Unclassified liabilities	TBC	-	-
Unclassified suspense	NA	-	-
Total current liabilities		137,816	159,720
Non current liabilities			
Payables	C3-1 2NCL01	6,161	7,006
Lease liabilities	C2-1 2NCL04	78	78
Borrowings	C3-3 2NCL02	51,520	52,520
Employee benefit provisions	C3-4 2NCL03	768	768
Total non current liabilities		58,528	60,372
Total Liabilities		196,344	220,092
Net Assets		506,781	504,604
EQUITY			
Retained earnings	3EQ01	203,409	205,782
Revaluation reserves	3EQ02	302,167	302,167
Other reserves	3EQ05	-	-
Council equity interests	3EQ03	-	-
Minority equity interests	3EQ04	-	-
Current Year Net Earnings		1,204	-3,346
Total equity		506,781	504,604

Note : Total cash + investments

52,838

55,409

Kiama Council
Cash Flow Actual Report Monthly
for the Year Ended October 2022



Oct-2022

Cash Flows from Operating Activities

Receipts

Rates & Annual Charges	2,235,796
User Charges & Fees	3,259,541
Interest & Investment Income	645,884
Grants & Contributions	2,392,108
Other Income (excl Re Val)	172,870
Other revenue	210,014

Payments

Employee Costs	(3,062,987)
Materials & Contracts	(3,394,891)
Borrowing Costs	(136,618)
Other	(172,140)

Net Cash provided by (or used in) Operating Activities 2,149,577

Cash Flows from Investing Activities

Receipts

Proceeds from Sale of assets	95,970
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Payments

Purchase of Property, Plant & Equipment	(52,871)
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Net Cash provided by (or used in) Investing Activities 43,099

Cash Flows from Financing Activities

Receipts

Borrowings & Advances	(103,325)
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Payments

Borrowings & Advances	-
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Net Cash provided by (or used in) Financing Activities (103,325)

Net increase/(decrease) in cash and cash equivalents 2,089,352

Cash and cash equivalents at the beginning of financial year / month 56,812,020

Adjustment for BS Movments and unrepresented cheques 6,062,554

Cash and cash equivalents at the end of the financial year / month 52,838,817

Item 16.3

Attachment 1



BLUEHAVEN CARE
Summary Consolidated Operating Results
For the Period Ending 31 October 2022

	Year to Date			Full Year			QBR
	Actual 2023 \$'000	Adopted Budget 2023 \$'000	Variance 2023 \$'000	Last Year Actual 2022 \$'000	Revised Budget 2023 \$'000	Adopted Budget 2023 \$'000	
Income from continuing operations							
Rates and annual charges	-	-	-	-	-	-	
User charges and fees	1,720	1,947	(226)	2,054	5,529	5,422	5,840
Other revenue	1,566	1,211	355	760	4,630	3,632	3,632
Grants and contributions provided for operating purposes	3,864	4,514	(651)	4,108	12,139	12,189	13,543
Grants and contributions provided for capital purposes	-	-	-	-	-	-	(1,354)
Interest and investment income	2	74	(71)	-	10	221	221
Other income	-	498	(498)	-	-	1,493	1,493
Internal Revenue	428	1	427	460	1,265	3	3
Total income from continuing operations	7,580	8,244	(663)	7,381	22,960	24,732	(1,772)
Expenses from continuing operations							
Employee benefits and on-costs	4,143	4,068	75	4,244	12,423	12,233	12,233
Materials and services	2,050	2,406	(356)	2,200	7,697	6,122	7,219
Borrowing costs	456	456	(0)	456	838	1,369	1,369
Depreciation, amortisation and impairment for non financial assets	419	419	-	474	1,409	1,257	1,257
Other expenses	3	498	(495)	-	-	1,493	1,493
Net loss from the disposal of assets	-	-	-	-	-	-	-
Internal Expenditure	949	665	283	690	3,139	1,996	1,996
Total Expenses from continuing operations	8,020	8,513	(493)	8,065	25,506	25,568	(1,097)
Operating result from continuing operations	(440)	(269)	(170)	(684)	(1,933)	(836)	(675)
Net operating results for the year	(440)	(269)	(170)	(684)	(1,933)	(836)	(675)
Net operating result for the year before grants and contributions provided for capital purposes	(440)	(269)	(170)	(684)	(1,933)	(836)	(675)

BLUEHAVEN CARESummary Consolidated Operating Results
For the Period Ending 31 October 2022

	YEAR TO DATE					
	RACF	ILU	COMMUNITY PROGRAMS	BARROUL HOUSE	BH MANAGEMENT	TOTAL BLUEHAVEN
	Actual 2023	Actual 2023	Actual 2023	Actual 2023	Actual 2023	Actual 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income from continuing operations						
Rates and annual charges	-	-	-	-	-	-
User charges and fees	1,146	511	64	-	-	1,720
Other revenue	8	1,506	9	42	-	1,566
Grants and contributions provided for operating purposes	2,442	-	1,421	-	-	3,864
Grants and contributions provided for capital purposes	-	-	-	-	-	-
Interest and investment income	-	2	-	-	-	2
Other income	-	-	-	-	-	-
Internal Revenue	-	-	138	-	291	428
Total income from continuing operations	3,596	2,019	1,632	42	291	7,580
Expenses from continuing operations						
Employee benefits and on-costs	2,843	47	990	51	211	4,143
Materials and services	1,498	290	241	15	6	2,050
Borrowing costs	319	137	-	-	-	456
Depreciation, amortisation and impairment for non financial assets	374	-	-	-	45	419
Other expenses	0	2	0	0	-	3
Net loss from the disposal of assets	-	-	-	-	-	-
Internal Expenditure	343	164	424	8	10	949
Total Expenses from continuing operations	5,378	641	1,656	74	272	8,020
Operating result from continuing operations	(1,782)	1,378	(23)	(32)	19	(440)
Net operating results for the year	(1,782)	1,378	(23)	(32)	19	(440)
Net operating result for the year before grants and contributions provided for capital purposes	(1,782)	1,378	(23)	(32)	19	(440)

19 CONFIDENTIAL SUMMARY

CONFIDENTIAL COMMITTEE OF THE WHOLE

Submitted to the Ordinary Meeting of Council held on 20 December 2022

PROCEDURE

- Recommendation to go into Closed Committee.
- Mayoral call for Public Representations.
- Consideration of Representations and issues to be removed from Closed Committee.
- Recommendation to exclude Press and Public if required.
- Closed Committee discussions if required.

19.1 Exclusion Of Press And Public:

RECOMMENDATION

That in accordance with Sections 10 and 10A of the Local Government Act, 1993 as amended, Council close the meeting of the Confidential Committee of the Whole to the Press and Public on the grounds detailed under the report headings as detailed below.

20.6 BLUE HAVEN BONAIRA TIMELINE UPDATE

Reason for Confidentiality: This matter deals with information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business as per Section 10A(2)(c) of the Local Government Act. .

20.7 BLUE HAVEN BONAIRA DEVELOPMENT CASH FLOW - UPDATE

Reason for Confidentiality: This matter deals with information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business as per Section 10A(2)(c) of the Local Government Act. .

20.8 INDEPENDENT LIVING UNITS - CONTRACT CARETAKING ARRANGEMENTS

Reason for Confidentiality: This matter deals with information that would, if disclosed, confer a commercial advantage on a competitor of the council as per Section 10A(2)(dii) of the Local Government Act. .

20.9 BLUE HAVEN UPDATE

Reason for Confidentiality: This matter deals with information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business as per Section 10A(2)(c) of the Local Government Act. .

20 CONFIDENTIAL REPORTS

20.6 Blue Haven Bonaira Timeline Update

CSP Objective: Outcome 12: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 12.2 Manage our assets so that they create financial sustainability for Council

Delivery Program: 12.2.3 Continue to implement Council Resolution 22/1040C for Blue Haven

REASON FOR CONFIDENTIALITY

This item is classified CONFIDENTIAL under the provisions of Section 10A(2) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business.

20.7 Blue Haven Bonaira Development Cash Flow - Update

CSP Objective: Outcome 12: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 12.2 Manage our assets so that they create financial sustainability for Council

Delivery Program: 12.2.3 Continue to implement Council Resolution 22/1040C for Blue Haven

REASON FOR CONFIDENTIALITY

This item is classified CONFIDENTIAL under the provisions of Section 10A(2) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business.

20.8 Independent Living Units - contract caretaking arrangements

CSP Objective: Outcome 12: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 12.2 Manage our assets so that they create financial sustainability for Council

Delivery Program: 12.2.1 Manage identified Council owned and managed land and property in accordance with legislation and policies of Council exercising strong governance

REASON FOR CONFIDENTIALITY

This item is classified CONFIDENTIAL under the provisions of Section 10A(2) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to information that would, if disclosed, confer a commercial advantage on a competitor of the council.

20.9 Blue Haven update

CSP Objective: Outcome 12: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 12.2 Manage our assets so that they create financial sustainability for Council

Delivery Program: 12.2.3 Continue to implement Council Resolution 22/1040C for Blue Haven

REASON FOR CONFIDENTIALITY

This item is classified CONFIDENTIAL under the provisions of Section 10A(2) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business.