



MINUTES OF THE MEETING OF THE AUDIT RISK AND IMPROVEMENT COMMITTEE

commencing at 1pm on

TUESDAY 2 APRIL 2024

Council Chambers, 11 Manning Street, KIAMA NSW 2533

**MINUTES OF THE AUDIT, RISK AND IMPROVEMENT COMMITTEE
HELD IN THE COUNCIL CHAMBERS, KIAMA,
ON TUESDAY 2 APRIL 2024 AT 1PM**

PRESENT: Mr D Pendleton (Chair), Mr J Mitchell, Ms R Wheatley and Councillor Keast (non-voting)

IN ATTENDANCE: Jane Stroud - Chief Executive Officer
Michael Malone - Director Infrastructure and Liveability
Jessica Rippon – Director Planning, Environment and Community
Sally Darragh - Internal Auditor
Olena Tulubinska – Chief Financial Officer
Michael Kharzoo, Audit Office of NSW
Mubashshir Hassan, Audit Office of NSW

1 APOLOGIES

Joe Gaudiosi – Chief Operating Officer

2 ACKNOWLEDGEMENT OF TRADITIONAL OWNERS

The Chair declared the meeting open and acknowledged the traditional owners:

“On behalf of those present, I would like to show my respect and acknowledge the traditional owners of the Land, of Elders past and present, on which this meeting takes place, and extend that respect to other Aboriginal and Torres Strait Islander people present.”

3 CONFIRMATION OF MINUTES OF PREVIOUS MEETING

4.1 Audit, Risk & Improvement Committee meeting on 27 February 2024

24/011ARIC

Resolved that the Minutes of the Audit, Risk and Improvement Committee meeting held on 27 February 2024 be received and accepted.

(Pendleton and Wheatley)

4 DECLARATIONS OF INTEREST

THE CHAIR, DAVID PENDLETON, HAS BEEN APPOINTED TO THE AUDIT

COMMITTEE OF THE RECONSTRUCTION AUTHORITY.

5 ARIC STANDARD REPORTS**6.1 Draft Financial Statements 2022/23****24/012ARIC**

Resolved that the Audit, Risk, and Improvement Committee:

1. endorse the Draft Financial Statements for 2022/2023 to be presented to Council on 16 April 2024, subject to feedback and adjustments from the Committee.
2. note the Statement by Councillors and Management and Subsequent Events disclosures are yet to be finalised awaiting current up to date information on two key matters as required by the auditors.

(Pendleton and Wheatley)

- The CEO advised that the COO and CFO will prepare a memo to be submitted to Council acknowledging that 90% of work has been completed to close the gap on the revaluation of fixed assets.
- The CEO thanked the Audit Office for the strong working relationship and the progress that has been made.
- The Chair thanked Management, the Finance Team and the external auditors for the work completed for the Financial Statements.

6 REPORTS FOR INFORMATION

Nil.

7 INFORMATION REPORTS

Tenure of Audit, Risk and Improvement Committee members

24/013ARIC

Resolved that the Audit, Risk and Improvement Committee note and receive the report on the tenure of the Audit, Risk and Improvement Committee members.

(Pendleton and Wheatley)

8 GENERAL BUSINESS

Nil.

9 CLOSURE

There being no further business the meeting closed at 2.15pm.

These Minutes were confirmed at the Ordinary Meeting of Council held on 30 July 2024.

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Chair