

The following information is to replace pages 30 and 190 in the Kiama Municipal Council's Annual Report endorsed by Council on 21 November 2023 and published to Council's website.

Since the publication of the Report, amendments have been made to correct some of the information originally provided.

Consolidated operating results 2022-23

Consolidated Operating Results (\$)			
Income from continuing operations	2022-23 Actuals	Budget	Variance
Rates and annual charges	26,469	27,156	(687)
User charges and fees	23,224	24,323	(1,099)
Other revenue	6,367	7,251	(884)
Grants and contributions provided for operating purposes	17,718	16,228	1,490
Grants and contributions provided for capital purposes	3,539	6,374	(2,835)
Interest and investment income	1,859	1,471	388
Other income	0	2,351	(2,351)
Net gain/(loss) from the disposal of assets	7,835	16,637	(8,802)
Total income from continuing operations	87,011	101,791	(14,780)
Employee benefits and on-costs	35,638	36,541	903
Materials and services	34,047	32,842	(1,205)
Borrowing costs	1,264	1,601	337
Depreciation, amortisation and impairment for non financial assets	11,253	11,186	(67)
Other expenses	1,010	3,263	2,253
Total expenses from continuing operations	83,212	85,433	2,221
Operating result from continuing operations	3,799	16,358	(12,559)
note: brackets indicate negative figure			

Declared business activity

In accordance with The Pricing and Costing for Council Business – A Guide to Competitive Neutrality we declared that the following are to be considered as business activities:

Category 1 – where gross operating turnover is over \$2 million

1. Kiama Coast Holiday Parks
2. Blue Haven

Category 2 – where gross operating turnover is less than \$2 million

1. Commercial Waste & Hire Services
2. The Pavilion

Statement of ordinary expenses

Statement of Ordinary Expenses incurred, ordinary revenue raised and assets held by Category 1 Business units – Year ended 30 June 2023. The figures in the statement below are subject to completion of the audited financial statements.

Business Unit	Revenue		Expenses		Operating Results		Total Assets Held (current & non-current)
	Budget	Actual	Budget	Actual	Budget	Actual	Actual
Kiama Coast Holiday Parks	10,631	11,203	6,704	8,099	3,927	3,104	36,607
Blue Haven	23,516	22,586	24,445	25,135	- 929	-2,549	199,790
Total	34,147	33,789	31,149	33,234	2,998	555	236,397